

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3521 - SB 3332

February 23, 2012

SUMMARY OF BILL: Deletes the requirement that the Comptroller of the Treasury must approve any single procurement, contract, grant, or other documents incurring financial obligation against the state, if the value is less than \$50,000.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Office of the Comptroller of the Treasury, this bill may result in a shorter contract approval process for the Office. However, it will not result in any significant financial savings or impact policies.
- Therefore, the impact to state government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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